



Annual price-setting compliance statement

For the fourth assessment period (1 April 2023 - 31 March 2024)

For prices applying from 1 April 2023

Issued 13 March 2023

Pursuant to clause 11 of the Electricity Distribution Service Default Price-Quality Path Determination 2020 (consolidated version dated 20 May 2020)

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1. PURPOSE OF THIS DOCUMENT

Electricity Ashburton Limited trading as EA Networks provides electricity distribution services predominantly between the Rangitata and Rakaia rivers, an area that covers 3500 km². We receive electricity from Transpower's national grid and distribute this electricity to approximately 21,000 homes and business that are connected to our network.

We charge electricity retailers on a wholesale basis for this delivery service. Retailers, in turn, include this cost in their retail electricity prices - our delivery charges, including Transpower's charges, typically amount to 24% of a household's electricity bill.

As a natural monopoly service provider, we are subject to government regulation under the Commerce Act 1986. Pursuant to the requirements of this Act, the Commerce Commission has set a regulatory framework that includes information disclosure regulations, default price-quality paths (DPP) and the option for distribution businesses to apply for a customised price-quality path (CPP).

EA Networks is subject to the Electricity Distribution Services Default Price-Quality Path Determination 2020 (the Determination) set by the Commerce Commission and applying for the five-year regulatory period from 1 April 2020 to 31 March 2025.

The Determination requires us to issue an "annual price-setting compliance statement" prior to the start of each assessment period, as well as an "annual compliance statement" within 5 months after the end of each assessment period to demonstrate compliance, or otherwise, with the requirements of the Determination.

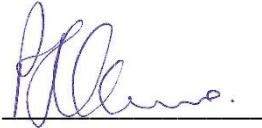
This annual price-setting compliance statement covers the information requirements detailed in clause 11 of the Determination in relation to prices applying from 1 April 2023 to 31 March 2024, the fourth assessment period in the five-year regulatory period

2. DATE OF COMPLETION

This updated statement was completed on 13 March 2023 and approved for release by EA Networks Directors.

3 DIRECTORS' CERTIFICATE

We, Paul Jason Munro and Andrew David Barlass, being directors of Electricity Ashburton Limited trading as EA Networks certify that, having made all reasonable enquiry, to the best of our knowledge and belief, the attached annual price-setting compliance statement of EA Networks, and related information, prepared for the purpose of the Electricity Distribution Services Default Price-Quality Path Determination 2020 has been prepared in accordance with all the relevant requirements, and all forecasts used in the calculations for forecast revenue from prices and forecast allowable revenue are reasonable.



Paul Jason Munro



Andrew David Barlass

13 March 2023

4. DEMONSTRATION OF COMPLIANCE

Clause 8.4 of the Determination requires that forecast revenue from prices in respect to the second to fifth assessment periods does not exceed the lesser of:

- forecast allowable revenue for that assessment period; and
- forecast revenue from prices in the previous assessment period plus 10%.

EA Networks complies with the price path for the assessment period 1 April 2023 to 31 March 2024, as demonstrated below:

Demonstration that forecast revenue from prices does not exceed forecast allowable revenue for the assessment period	
	\$000
Forecast allowable revenue	48,096
Forecast revenue from prices	45,901
Compliance test: Comply with the test because forecast revenue from prices is less than forecast allowable revenue.	

Demonstration that forecast revenue from process does not exceed forecast revenue from prices in the previous assessment period plus 10%	
	\$000
Forecast revenue from prices from previous assessment period	41,739
Limit on annual percentage increase in forecast revenue from prices	10%
Maximum allowable forecast revenue from prices	45,913
Forecast revenue from prices for the current assessment period	45,901
Compliance test: Comply with the test as the forecast revenue from prices for the current period is less than the maximum allowable forecast revenue from prices.	

Note that all prices, charges, costs and revenue figures in this document are stated exclusive of GST

The remainder of this document contains more details about the costs and assumptions that underpin these forecasts. Section 5, details how *forecast allowable revenue* was calculated. Section 6 and Appendix B provide information about *forecast revenue from prices*.

EA Networks complies with the price path in clause 8.4 of the Determination.

5 CALCULATING FORECAST ALLOWABLE REVENUE

The 2023/24 assessment period is the fourth annual assessment period under the Determination. EA Networks forecast allowable revenue for each annual assessment period is determined in accordance with the following:

$$\begin{aligned} \text{Forecast allowable revenue} = & \text{Forecast net allowable revenue} \\ & + \text{Forecast pass-through and recoverable costs} \\ & + \text{Opening wash-up account balance} \\ & + \text{Pass-through balance allowance} \end{aligned}$$

The calculation of EA Networks forecast allowable revenue for the 2023/24 assessment period is provided in table below.

EA Networks forecast allowable revenue 2022/23	
Calculation Components	Amount (\$000)
Forecast net allowable revenue	35,286
Forecast pass-through and recoverable costs	11,645
Opening wash-up account balance	1,165
Forecast allowable revenue	48,096

The four components of forecast allowable revenue for the 2023/24 assessment period are described in more detail below.

5.1 Forecast net allowable revenue

Forecast net allowable revenue for the assessment period is specified in Schedule 1.4 of the Determination.

For the 2023/24 assessment period, the amount is **\$35,286k**.

5.2 Forecast pass-through and recoverable costs

Pass-through and recoverable costs have the meanings given in the IMs.

This represents the sum of all forecast pass-through and recoverable costs, excluding any recoverable cost that is a revenue wash-up down amount. Schedule 1.5 of the Determination requires that the forecast must be demonstrably reasonable.

The table below details pass-through and recoverable costs which relate to EA Networks and the associated forecasting method.

	Forecast method	IM Reference	(\$000)
Forecast pass-through costs			
Commerce Commission levies	Historical charges with CPI adjustment	3.1.2(2)(b)(i)	180
Electricity Authority levies	Historical charges with CPI adjustment	3.1.2(2)(b)(ii)	105
Utilities Disputes levies	Historical charges with CPI adjustment	3.1.2(2)(b)(iii)	13
Council rates	Historical charges with CPI adjustment	3.1.2(2)(a)	254
Total forecast pass-through costs			552
Forecast recoverable costs			
Incentives			
IRIS incentive adjustment	Commerce Commission spreadsheet	3.1.3(1)(a)	137
Quality incentives	Calculated in accordance with the Determination schedule 4. Refer to EA Networks annual compliance statement for the year ended 31 March 2022 for further details (Reliable external information).	3.1.3(i)(o)	17
Transpower charges			
Connection	Notified by supplier	3.1.3(1)(b)	304
Residual	Notified by Supplier	3.1.3(1)(b)	8,788
Benefit	Notified by Supplier	3.1.3(1)(b)	1,155
Transitional cap	Notified by Supplier	3.1.3(1)(b)	39
New investment	Notified by Supplier	3.1.3(1)(c)	54
Other recoverable cost			
Capital wash-up adjustments	Calculated in accordance with IM reference 3.1.3(8) (reliable external information).	3.1.3(i)(p)	532
Fire and Emergency New Zealand levy	Historical charges with CPI adjustment	3.1.3(i)(W)	68
Total forecast recoverable costs			11,093
Forecast pass-through and recoverable costs			11,645

Our forecasting approaches

We use the following three approaches to forecast recoverable and pass-through costs:

- Notified by supplier
- External information
- Historical costs with CPI adjustments

Notified by supplier

When the supplier has advised us of its cost for the year, we use that amount as the forecast.

External information

When the pass-through cost is an incentive or wash-up item and the associated cost has not been formally notified to us, we have based our forecast on the output of an external supplier (Commission) excel workbook.

Historical charges with CPI adjustments

When the above two methods do not result in a demonstrably reasonable forecast, we use historical costs available as of 1 December 2022 adjusted by CPI.

Our internal budgeting process uses CPI forecast as a predictor of likely future costs in the absence of better information. This means our approach to determining the likely pass-through costs is consistent with our financial modelling on which we base business decisions.

We have based our CPI adjustment on the Westpac CPI forecast issued 12 December 2022.

The forecasting approach is consistent with the prior periods approach to estimating pass-through and recoverable costs.

5.3 Opening wash-up account balance

The calculation of the opening wash-up account balance is defined in Schedule 1.7 of the determination as:

(wash-up amount for the previous assessment period – voluntary undercharging amount foregone for the previous assessment period) × (1 + 67th percentile estimate of post-tax WACC)²

The wash-up amount for the previous assessment period was calculated in our annual compliance statement for the year ended 31 March 2022 as \$1,072k. The calculation is downloadable at:

<https://www.eanetworks.co.nz/assets/PDFs/Disclosures/2022/EA-FINAL-Networks-Annual-Compliance-Statement-2022-Stamped-incl-opinion.pdf>

The 31 March 2022 annual compliance statement shows that the value of the voluntary undercharging amount forgone is nil.

The determination set the 67th percentile estimate of post-tax WACC at 4.23%

Applying the above information to the required formula, gives an opening wash-up value of

$$\$1,072k \times (1+4.23\%)^2 = \$1,165k$$

6 CALCULATING FORECAST REVENUE FROM PRICES

EA Networks' forecast revenue from prices is equal to prices for the assessment period multiplied by the forecast quantities they apply to. The Determination requires that these forecasts are demonstrably reasonable.

Our forecasting approach is driven by trends in observed chargeable quantities from prior years. As the current year is not complete, we extract the actual quantities for the first part of the year and prepare an updated estimate for the remaining months and use this to inform our forecasts for the following year.

We consider the appropriate trend for each chargeable quantity individually. Our default approach is to apply a 4 year linear trend (using FY20 to FY23 actual quantities to forecast a quantity for FY24). We have used an alternative approach for specific quantities where we have information that supports an alternative approach, and the basis of these alternatives is noted in the worksheet.

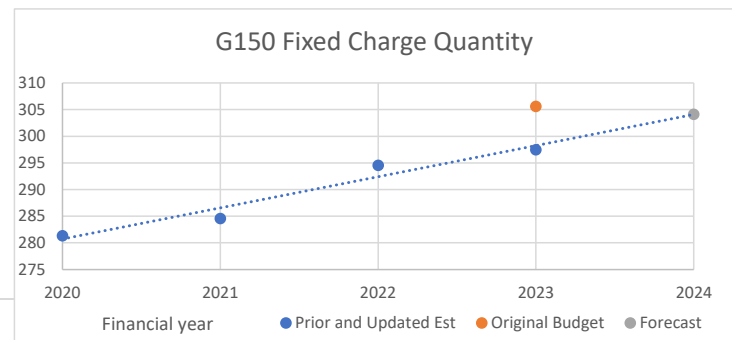
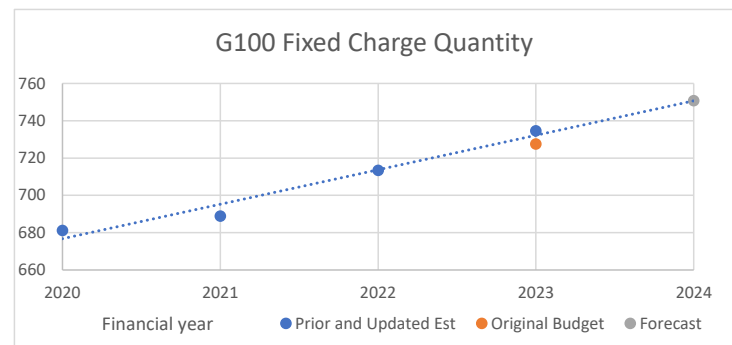
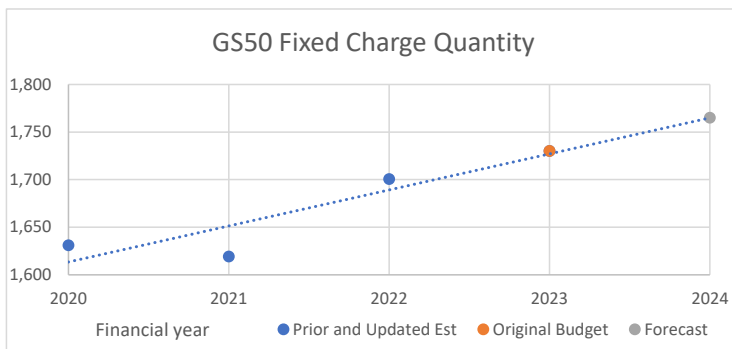
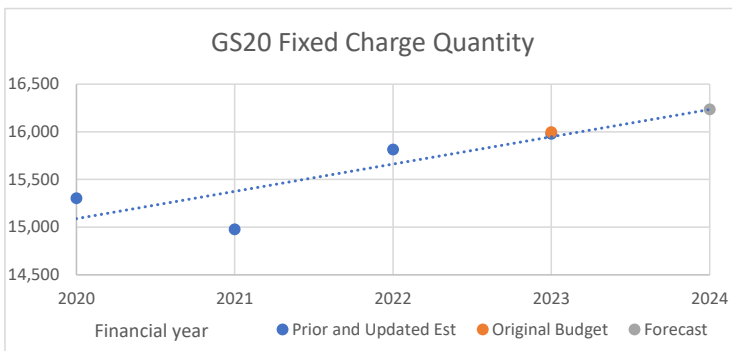
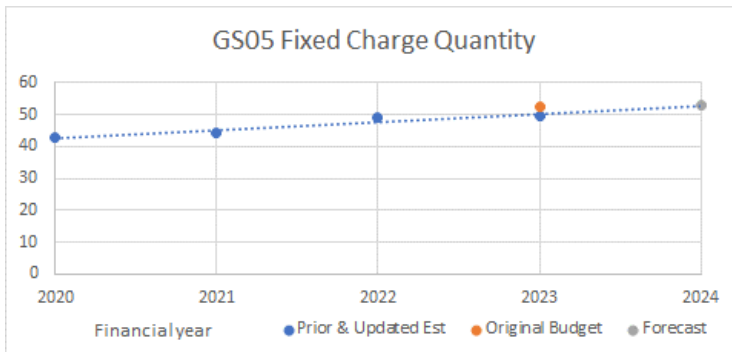
We are applying several structural changes to our prices that introduce new chargeable quantities. Forecasts for these quantities are based on equivalent prior measures (although these were not used for charging at the time), estimated uptake of the new options, or the initial settings that we intend to apply for the chargeable quantities (for example, the chargeable "booked capacity" that we are putting in place for our industrial customers).

Appendix A shows each forecast together with prior year results and the method used for each forecast.

Commentary on the categories that represent the main revenue contributors follows.

General connection fixed charges

We observe a largely consistent (linear) growth in our connections, by number.



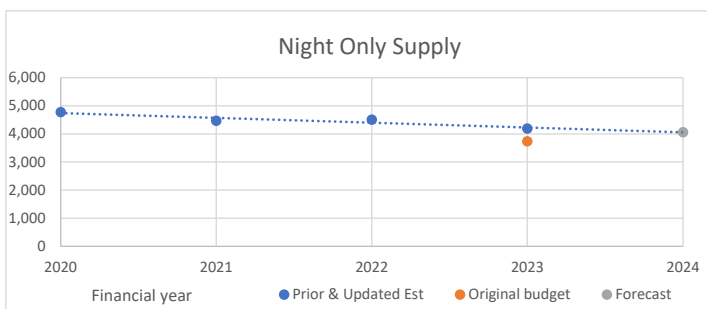
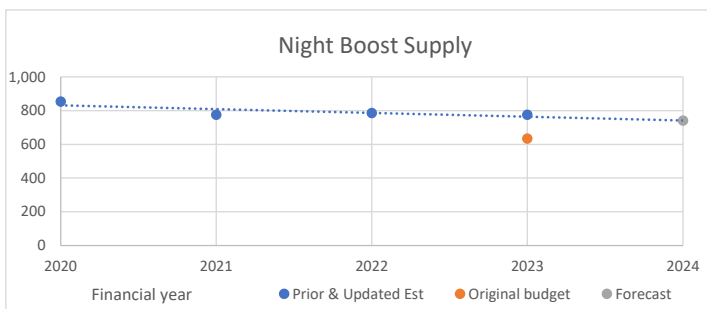
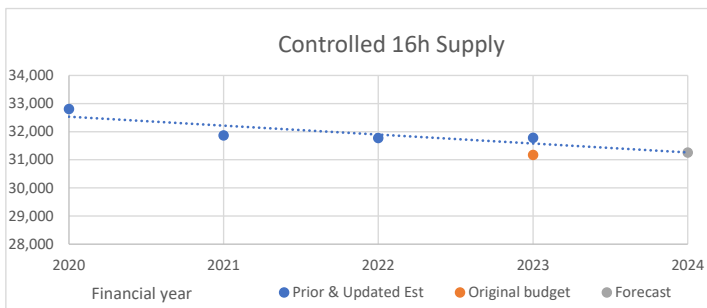
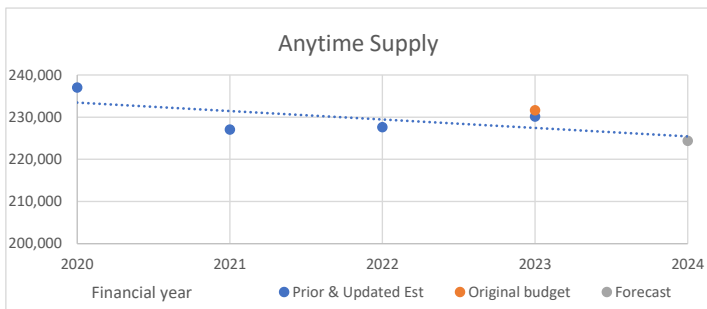
General connection volume charges

Volumes are forecast for each general connection subcategory separately. As prices are the same, the charts below show the total across all categories.

Volume components are significantly affected by weather conditions. In particular, residential heating is greater during cold winters and hot summer days, and the smaller irrigation connections contribute a lot more during dry summers.

Although connection numbers are increasing, we are observing a slight downward trend in energy volumes as energy efficiency and alternative energy sources reduce consumption. We expect this trend to reverse in future (beyond FY24) with a shift to electric vehicles and electrification of process heat.

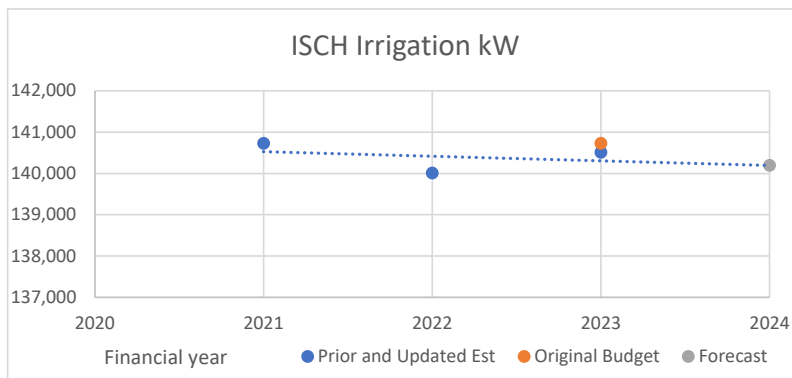
We have used a 4 year linear trend to forecast chargeable quantities for FY24.



We are also launching a new day vs night and weekend pricing option. For the initial year we expect minimal uptake and have set nominally low values to reflect this expectation. Forecast revenue is not sensitive to this quantity forecast as any new volumes will be matched by volume reductions in the volume components that the customers have shifted away from.

Irrigation chargeable kW

Irrigation is significantly constrained by ECAN resource consenting restrictions, and we expect any growth to be offset by the relinquishing of irrigation plant that is currently being maintained as a back up for the piped irrigation schemes that have been developed over the last few years. For FY24 we have forecast the chargeable kW using a 3 year linear trend (excluding FY20 which predates the current flat trend).



Industrial category

For FY24 we are moving to a booked capacity charging approach, where we charge based on the physical capacity available for each connection. The previous approach was to charge based on the peak demand reached each month.

We have assessed each customer separately to establish a booked capacity and will notify customers of this quantity with our updated pricing. The total of these initial settings for the booked capacity is used as the forecast.

We expect to see some upgrades and downgrades as customers respond to the new approach and adjust their supply capacity to better match their needs. While changes will occur through the year, the initial setting is our best estimate for each customer and is used as the basis for the forecast.

Appendix A Quantity forecasts

EA Networks Electricity delivery pricing for FY24

Projected chargeable quantities

Category / Charge component	Code	Note	FY2020 (actual)	FY2021 (actual)	FY2022 (actual)	FY2023		FY24 (forecast)	Units	Forecast method
						(update estimate)	(original budget)			
General < 5kVA										
Fixed	GS05		42.7	44.0	49.1	49.7	52.7	52.8	Connections	4 year linear trend using updated estimate for FY23
Anytime supply	GUEN		NA	NA	7.9	15.4	8.0	15.4	MWh	Set equal to prior year - increase reflects new data acquisition rather than growth
Controlled 16h supply	GCOP		NA	NA	-	-	-	-	MWh	Forecast to remain as nil
Night boost supply	G10N		NA	NA	-	-	-	-	MWh	Forecast to remain as nil
Night only supply	GNEEN		NA	NA	-	-	-	-	MWh	Forecast to remain as nil
Day (of DNW)	GDAY	New in FY24	NA	NA	NA	NA	NA	-	MWh	Forecast to remain as nil
Night & Weekend (of DNW)	GNWE	New in FY24	NA	NA	NA	NA	NA	-	MWh	Forecast to remain as nil
Unmetered streetlighting	MCSL	Closed (no additions)	NA	NA	-	-	-	-	Fixtures	Forecast to remain as nil
Unmetered floodlighting	MCRF	Closed (no additions)	NA	NA	-	-	-	-	Fixtures	Forecast to remain as nil
Unmetered verandah lighting	MCRU	Closed (no additions)	NA	NA	-	-	-	-	Fixtures	Forecast to remain as nil
General 20kVA										
Fixed	GS20		15,301.9	14,977.6	15,813.5	15,978.7	15,998.0	16,234.5	Connections	4 year linear trend using updated estimate for FY23
Anytime supply	GUEN		93,554.8	91,053.4	93,949.1	96,411.6	95,607.9	95,708.8	MWh	4 year linear trend using updated estimate for FY23 less DNW volumes
Controlled 16h supply	GCOP		29,713.4	29,079.2	29,037.0	29,091.7	28,493.6	28,753.5	MWh	4 year linear trend using updated estimate for FY23
Night boost supply	G10N		753.2	671.7	689.7	682.4	557.3	650.7	MWh	4 year linear trend using updated estimate for FY23
Night only supply	GNEEN		4,101.1	3,862.0	3,823.4	3,641.3	3,166.4	3,502.5	MWh	4 year linear trend using updated estimate for FY23
Day (of DNW)	GDAY	New in FY24	NA	NA	NA	NA	NA	360.0	MWh	Soft launch with minimal initial uptake expected (based on 100 res at 9000kWh/year, 40% Day)
Night & Weekend (of DNW)	GNWE	New in FY24	NA	NA	NA	NA	NA	540.0	MWh	Soft launch with minimal initial uptake expected (based on 100 res at 9000kWh/year, 60% NWE)
Unmetered streetlighting	MCSL	Closed (no additions)	-	-	2.3	-	-	-	Fixtures	Forecast to remain as nil
Unmetered floodlighting	MCRF	Closed (no additions)	2.0	1.8	2.0	2.0	0.7	2.0	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered verandah lighting	MCRU	Closed (no additions)	9.9	9.2	10.7	9.0	6.2	9.4	Fixtures	4 year linear trend using updated estimate for FY23
General 50kVA										
Fixed	GS50		1,630.9	1,619.3	1,700.6	1,730.1	1,730.1	1,765.0	Connections	4 year linear trend using updated estimate for FY23
Anytime supply	GUEN		33,594.6	31,324.9	30,666.7	29,610.8	31,208.1	28,066.8	MWh	4 year linear trend using updated estimate for FY23 less DNW volumes
Controlled 16h supply	GCOP		2,294.6	2,002.6	1,988.0	2,043.9	1,950.8	1,890.6	MWh	4 year linear trend using updated estimate for FY23
Night boost supply	G10N		97.9	96.1	94.5	90.7	76.4	89.0	MWh	4 year linear trend using updated estimate for FY23
Night only supply	GNEEN		487.1	432.8	404.4	352.6	334.9	311.3	MWh	4 year linear trend using updated estimate for FY23
Day (of DNW)	GDAY	New in FY24	NA	NA	NA	NA	NA	32.0	MWh	Soft launch with minimal initial uptake expected (in proportion to GS20 estimate)
Night & Weekend (of DNW)	GNWE	New in FY24	NA	NA	NA	NA	NA	48.0	MWh	Soft launch with minimal initial uptake expected (in proportion to GS20 estimate)
Unmetered streetlighting	MCSL	Closed (no additions)	-	-	-	-	-	-	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered floodlighting	MCRF	Closed (no additions)	-	-	-	-	-	-	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered verandah lighting	MCRU	Closed (no additions)	1.0	0.9	1.0	1.0	0.6	1.0	Fixtures	4 year linear trend using updated estimate for FY23
General 100kVA										
Fixed	G100		681.1	688.8	713.4	734.6	727.5	750.7	Connections	4 year linear trend using updated estimate for FY23
Anytime supply	GUEN		60,575.3	59,113.7	56,905.2	57,709.4	57,909.9	55,874.3	MWh	4 year linear trend using updated estimate for FY23
Controlled 16h supply	GCOP	Closed (no additions)	624.9	576.4	545.0	548.7	534.8	508.8	MWh	4 year linear trend using updated estimate for FY23
Night boost supply	G10N	Closed (no additions)	3.2	1.2	1.2	2.4	1.0	1.4	MWh	4 year linear trend using updated estimate for FY23
Night only supply	GNEEN	Closed (no additions)	138.7	142.1	170.2	169.8	141.0	185.5	MWh	4 year linear trend using updated estimate for FY23
Unmetered streetlighting	MCSL	Closed (no additions)	-	-	3.0	-	-	3.0	Fixtures	Set equal to FY22 (new data capture)
Unmetered floodlighting	MCRF	Closed (no additions)	2.8	2.8	3.0	3.0	1.0	3.1	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered verandah lighting	MCRU	Closed (no additions)	0.9	0.9	1.0	1.0	0.6	1.0	Fixtures	4 year linear trend using updated estimate for FY23
General 150kVA										
Fixed	G150		281.3	284.5	294.5	297.5	305.6	304.1	Connections	4 year linear trend using updated estimate for FY23
Anytime supply	GUEN		49,295.9	45,574.2	46,102.5	46,378.7	46,916.4	44,782.0	MWh	4 year linear trend using updated estimate for FY23
Controlled 16h supply	GCOP	Closed (no additions)	176.9	207.2	200.2	94.7	196.5	106.4	MWh	4 year linear trend using updated estimate for FY23
Night boost supply	G10N	Closed (no additions)	-	6.8	-	-	-	-	MWh	4 year linear trend using updated estimate for FY23
Night only supply	GNEEN	Closed (no additions)	45.5	26.6	108.7	25.0	90.0	56.6	MWh	4 year linear trend using updated estimate for FY23
Unmetered streetlighting	MCSL	Closed (no additions)	-	-	-	-	-	-	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered floodlighting	MCRF	Closed (no additions)	-	-	-	-	-	-	Fixtures	4 year linear trend using updated estimate for FY23
Unmetered verandah lighting	MCRU	Closed (no additions)	-	-	-	-	-	-	Fixtures	4 year linear trend using updated estimate for FY23

Category / Charge component	Code	Note	FY2020 (actual)	FY2021 (actual)	FY2022 (actual)	FY2023		FY24 (forecast)	Units	Forecast method
						(update estimate)	(original budget)			
Irrigation										
Irrigation capacity	ISCH, ISCF		136,394.2	140,731.2	140,013.0	140,507.5	140,731.2	140,193.5	kW	3 year linear trend using updated estimate for FY23 (to incl customer addition in FY21)
Irrigation without harmonic mitigation	ISCF		1,105.1	884.6	874.0	832.2	884.6	811.1	kW	3 year linear trend using updated estimate for FY23 (to incl customer removal in FY21)
Industrial										
Anytime Demand Charge	ICMD, ICODYMD, ICDDP	Closed and transferred to IBOK	7,271.6	6,534.5	6,499.9	7,189.2	11,092.0	NA	kVA	Closed from 1 April 2024
Booked capacity	IBOK	New in FY24	NA	NA	NA	NA	NA	15,364.0	kVA	Set to total of the initial settings determined for each customer
Fixed	IFIX	New in FY24	NA	NA	NA	NA	NA	38.0	Connections	Set to actual number of connections in the category
Day demand charge	ICDYMD	Closed and transferred to IBOK	295.9	806.1	785.3	896.6	806.0	NA	kVA	Closed from 1 April 2024
Anytime demand charge	ICDYAD	Closed and transferred to IBOK	NA	NA	795.7	896.6	NA	NA	kVA	Closed from 1 April 2024
Peak demand charge	ICDDP	Closed and transferred to IBOK	2,045.4	2,423.6	2,519.7	2,606.8	2,424.0	NA	kVA	Closed from 1 April 2024
Anytime demand charge	ICDAM	Closed and transferred to IBOK	2,233.3	2,660.5	2,796.7	2,862.8	2,660.0	NA	kVA	Closed from 1 April 2024
ANZCO Seafield										
Fixed charge	LUCM		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Booked capacity	LCCM	New in FY24	NA	NA	NA	NA	NA	8,500.0	kVA	Fixed booked capacity
Talley's Fairfield 11kV										
Fixed charge	LUPP		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Booked capacity	LCPP	New in FY24	NA	NA	NA	NA	NA	1,000.0	kVA	Fixed booked capacity
Talley's Ashburton										
Fixed charge	LUP2 (was ICMD)	New in FY24	NA	NA	NA	NA	NA	1.0	Connections	Initially has one ICP
Booked capacity	LCP2	New in FY24	NA	NA	NA	NA	NA	5,860.0	kVA	Fixed booked capacity
Talley's Fairfield 22kV										
Fixed charge	LUP3 (was G150)	New in FY24	NA	NA	NA	NA	NA	1.0	Connections	Initially has one ICP
Booked capacity	LCP3	New in FY24	NA	NA	NA	NA	NA	4,000.0	kVA	Fixed booked capacity
Mt Hutt										
Fixed charge	LUMH		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Booked capacity	LCMH	New in FY24	NA	NA	NA	NA	NA	3,000.0	kVA	Fixed booked capacity
Highbank Pumps										
Fixed charge	LUHP		NA	NA	NA	NA	NA	1.0	Connections	Initial setting
Booked capacity	LCHP	New in FY24	9,600.0	9,600.0	9,600.0	9,600.0	9,600.0	9,600.0	kVA	4 year linear trend using updated estimate for FY23
Marley										
Fixed charge	LURX (was ICDDP & G100)	New in FY24	NA	NA	NA	NA	NA	2.0	Connections	Initially has two ICPs
Booked capacity	LCRX	New in FY24	NA	NA	NA	NA	NA	4,000.0	kVA	Fixed booked capacity
Highbank Generation										
Fixed charge	LUHB		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Montalto										
Fixed charge	LUMO		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Cleardale										
Fixed charge	LUCD		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Lavington										
Fixed charge	LULN		1.0	1.0	1.0	1.0	1.0	1.0	Connections	4 year linear trend using updated estimate for FY23
Streetlighting										
Unmetered street lighting	MCSL		2,656.0	3,679.6	3,675.0	3,727.5	3,656.8	3,741.9	Fixtures	3 year linear trend using updated estimate for FY23 (FY20 excluded as step change occurred)

Appendix B Calculation of forecast revenue from prices

Forecast Revenue from Prices (FRFP)						
			FY2024	FY2024 Forecast	Days	Price x
			Delivery Prices	Quantities	applicable	Quantity
						(\$000)
General Supply						
<i>Fixed Charges</i>						
GS05	General Supply - 8 kVA	GS05	0.3353 \$/con/day	52.8 cons	366 days	6.5
GS20	General Supply - 20 kVA	GS20	0.4500 \$/con/day	16,234.5 cons	366 days	2,673.8
GS50	General Supply - 50 kVA	GS50	1.0767 \$/con/day	1,765.0 cons	366 days	695.5
G100	General Supply - 100 kVA	G100	2.6345 \$/con/day	750.7 cons	366 days	723.8
G150	General Supply - 150 kVA	G150	4.6795 \$/con/day	304.1 cons	366 days	520.8
<i>Volume charges</i>						
All GS	Uncontrolled	GUEN	0.0690 \$/kWh	224,447.3 MWh		15,486.9
All GS	Controlled 16	GCOP	0.0200 \$/kWh	31,259.3 MWh		625.2
All GS	Night Boost	G10N	0.0200 \$/kWh	741.1 MWh		14.8
All GS	Night only	GNEN	0.0150 \$/kWh	4,055.9 MWh		60.8
GS05, GS20, GS50	Day (of DNW)	GDAY	0.0994 \$/kWh	392.0 MWh		39.0
GS05, GS20, GS50	Night & Weekend (of DNW)	GNWE	0.0150 \$/kWh	588.0 MWh		8.8
All GS	Embedded Generation Export kWh	GEDG	0.0000 \$/kWh	1,091.0 MWh		-
<i>Other charges</i>						
All GS	Unmetered Streetlighting	MCSL	0.1525 \$/fitting/day	3.0 fittings	366 days	0.2
All GS	Floodlight - Closed	MCRF	0.3028 \$/fitting/day	5.1 fittings	366 days	0.6
All GS	Under Verandah - Closed	MCRU	0.2666 \$/fitting/day	11.4 fittings	366 days	1.1
Irrigation						
ISCH	Chargeable kW	ISCH	0.4021 \$/kW/day	140,193.5 kW	366 days	20,632.1
ISCF	Irrigation without harmonic mitiga	ISCF	0.5021 \$/kW/day	811.1 kW	366 days	149.1
Industrial						
ICMD	Fixed Charge	IFIX	4.6795 \$/con/day	38.0 cons	366 days	65.1
	Booked Capacity	IBOK	0.2256 \$/kVA/day	15,364.0 kVA	366 days	1,268.6
Large user						
ANZCO	Fixed charge	LUCM	10.0000 \$/dav	1.0 cons	366 days	3.7
	Booked capacity	LCCM	0.2044 \$/kVA/day	8,500.0 kVA	366 days	635.9
Talley's Fairfield	Fixed charge	LUPP	10.0000 \$/day	1.0 cons	366 days	3.7
	Booked capacity	LCPP	0.1259 \$/kVA/day	1,000.0 kVA	366 days	46.1
Talley's Ashburc	Fixed charge	LUP2	10.0000 \$/day	1.0 cons	366 days	3.7
	Booked capacity	LCP2	0.2873 \$/kVA/day	5,860.0 kVA	366 days	616.2
Talley's Fairfield	Fixed charge	LUP3	10.0000 \$/day	1.0 cons	366 days	3.7
	Booked capacity	LCP3	0.0162 \$/kVA/day	4,000.0 kVA	366 days	23.7
Mt Hutt	Fixed charge	LUMH	10.0000 \$/day	1.0 cons	366 days	3.7
	Booked capacity	LCMH	0.1572 \$/kVA/day	3,000.0 kVA	366 days	172.6
Highbank Pumps	Fixed charge	LCHP	10.0000 \$/day	1.0 cons	366 days	3.7
	Booked capacity	LUHP	0.1168 \$/kVA/day	9,600.0 kVA	366 days	410.4
Marley	Fixed charge	LURX	10.0000 \$/dav	2.0 cons	366 days	7.3
	Booked capacity	LCRX	0.1579 \$/kVA/day	4,000.0 kVA	366 days	231.2
Generation						
Highbank	Fixed charge	LUHB	1,393.0975 \$/dav	1.0 cons	366 days	509.9
Montalto	Fixed charge	LUMO	26.5326 \$/dav	1.0 cons	366 days	9.7
Cleardale	Fixed charge	LUCD	73.4313 \$/dav	1.0 cons	366 days	26.9
Lavington	Fixed charge	LULN	22.3099 \$/dav	1.0 cons	366 days	8.2
Streetlighting						
MCSL	Street Lighting	MCSL	0.1525 \$/fixture/day	3,741.9 fixtures	366 days	208.9
Total Forecast Revenue from Prices (FRFP)						45,901.5